



**INTERPUMP  
GROUP**

**THE SHAREHOLDERS' MEETING OF INTERPUMP GROUP APPROVED:**

**THE FINANCIAL STATEMENTS FOR 2024**

**THE PAYMENT OF A DIVIDEND OF € 0.33 PER SHARE**

**THE REPORT ON REMUNERATION POLICY AND COMPENSATION PAID:**

**SECTION I FOR THE THREE-YEAR PERIOD 2025-2027**

**SECTION II FOR 2024**

**THE THREE-YEAR INCENTIVE PLAN FOR 2025-2027**

**THE PURCHASE AND DISPOSAL OF TREASURY SHARES**

**Consolidated data for 2024:**

Turnover: € 2,078.4 million, -7.2% overall and  
-9.0% organically compared with 2023

EBITDA: € 456.6 million, -14.9%, with a margin of 22.0%

Consolidated net profit: € 228.5 million, -17.7% compared with 2023

**AND ALSO ACKNOWLEDGED:**

**THE REPORT ON CORPORATE GOVERNANCE AND THE OWNERSHIP  
STRUCTURE**

**THE CONSOLIDATED SUSTAINABILITY REPORT FOR 2024  
INCLUDED IN THE CONSOLIDATED REPORT ON OPERATIONS**



*Sant'Ilario d'Enza (RE), 29 April 2025* – The Shareholders' Meeting of Interpump Group S.p.A. (IP.IM), held today in ordinary session<sup>1-2</sup> under the chairmanship of Fulvio Montipò:

## **1. APPROVED THE FINANCIAL STATEMENTS OF THE COMPANY AT 31 DECEMBER 2024<sup>3</sup>**

The turnover of Interpump Group S.p.A. amounted to € 115.5 million in 2024 (€ 117.2 million in 2023), with an EBITDA of € 25.2 million (€ 24.9 million in the prior year). Net profit amounted to € 101.3 million (€ 76.1 million in 2023).

## **2. PRESENTED THE CONSOLIDATED RESULTS FOR 2024**

**Revenues** totaled € 2,078.4 million in 2024, down by 7.2% compared with € 2,240.0 million in 2023 (-9.2% at constant perimeter<sup>4</sup> and -9.0% on an organic basis<sup>5</sup>).

**EBITDA** totaled € 456.6 million in 2024, down by 14.9% compared with € 536.7 million in 2023 (-16.3% at constant perimeter and -16.2% on an organic basis). As a percentage of revenues, EBITDA was 22.0% (same incidence at constant perimeter) compared with 24.0% in the prior year.

**EBIT** totaled € 337.8 million, down by 21.2% compared with € 428.8 million in 2023 and representing 16.3% of revenues (19.1% in the prior year).

**Consolidated net profit** was € 228.5 million compared with € 277.5 million in 2023, down by 17.7%.

**Capital employed** amounted to € 2,495.5 million at 31 December 2024, up from € 2,370.6 million at 31 December 2023: this increase principally reflects the final phase of the investment program launched at the end of 2021 to expand the productive capacity of the Group, and the acquisitions made during the year.

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<sup>1</sup> Given the extension of the rules for holding Shareholders' Meetings in the manner specified in art. 106 of Decree 18/2020, as determined by Decree 202/2024 and enacted with amendments by Law 15/2025, the Board decided that the Shareholders could only participate and exercise their voting rights via the Designated Representative pursuant to art. 135-11 of Decree 58/1998, without any physical attendance by individual shareholders. Accordingly, the Company appointed Studio Legale Trevisan & Associati – with registered office at Viale Majno 45, 20129 Milan (the "Designated Representative") – to represent the Shareholders pursuant to the above-mentioned legislation.

<sup>2</sup> About 76.84% of the share capital of the Company was represented at the Shareholders' Meeting.

<sup>3</sup> The economic-financial data presented in this communication has been rounded to the first decimal place.

<sup>4</sup> Compared with 2023, the change in perimeter relates to PP China Co., Ltd., YRP Shanghai Flow Technology Co., Ltd., Alltube Engineering Ltd., Alfa Valvole S.r.l., H.S. S.r.l. and Hidrover Equipmentos Hidráulicos Ltda.

<sup>5</sup> Change with constant consolidation perimeter and exchange rates.



The **free cash flow** generated during the year reached € 205.1 million, compared with € 147.9 million in 2023, despite the fall in **net liquidity generated from operations** to € 308.2 million, from € 372.2 million in the prior year, as a consequence of the decline in profitability discussed earlier. This outcome reflects the constant efforts made by the Group since the second half of 2022 to obtain a significant improvement in cash generation, and reduce investment levels gradually after a significant spike in the past three years.

The **net financial position** at 31 December 2024 was € 409.1 million, compared with € 486.5 million at 31 December 2023<sup>6</sup>. Capital investment amounted to € 135.3 million, while € 92.1 million was used to purchase equity investments<sup>7</sup>.

### **3. APPROVED THE ALLOCATION OF PROFIT FOR THE YEAR AND PAYMENT OF THE DIVIDEND**

The Shareholders' Meeting approved allocation of the net profit for the year of € 101,341,740.12 to the Extraordinary reserve and partial distribution of that reserve by the payment of a dividend of € 0.33 for each outstanding share (€ 0.32 in the prior year). This dividend will be payable from 21 May 2025 with reference to the accounting records at the end of the accounting day on 20 May 2025 (record date), following the clipping of coupon no. 32 on 19 May 2025.

### **4. APPROVED THE REPORT ON REMUNERATION POLICY AND COMPENSATION PAID**

Pursuant to art. 123-(3), subsections 3-(2) and 3-(3), of Decree 58/1998 (TUF), the Shareholders' Meeting approved Section I of the "Report on remuneration policy and compensation paid" governing the remuneration of the members of the Board of Directors, the Directors assigned special duties, the non-executive Directors and the members of the control body, as well as the procedures used to adopt and implement that policy. This Section will remain valid for the three-year period 2025-2027. Pursuant to art. 123-(3), subsection 6, of Decree 58/1998 (TUF), the Section II relating to 2024 was also approved.

### **5. APPROVED THE THREE-YEAR INCENTIVE PLAN 2025-2027**

The Shareholders' Meeting approved adoption of the "Interpump Incentive Plan for 2025-2027" for the benefit of employees, directors and/or collaborators of the Company and the Interpump Group.

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<sup>6</sup> At 31 December 2024, the Group had commitments for the acquisition of stakes in subsidiaries totaling € 67.1 million, compared with € 81.2 million at 31 December 2023.

<sup>7</sup> Acquisition of equity investments, including the net debt received and excluding the treasury shares assigned.



In particular, via the Plan, the Company seeks to achieve the following objectives:

- (i) correlate the variable component of remuneration with the medium/long-term objectives with a view to creating value for the Shareholders and other Stakeholders;
- (ii) in the context of its established retention policies, build the loyalty of key personnel and encourage them to stay with the Group;
- (iii) involve its Employees, Directors and Collaborators in matters of importance to the Group, not least ESG (Environment, Social, Governance) sustainability;
- (iv) in the context of its attraction policies, attract talented managers and professionals in the domestic and international markets, to develop and further strengthen the Group's key and distinguishing competencies;
- (v) promote a spirit of identification with the Group among its Employees, Directors and Collaborators.

The Plan envisages the free assignment of up to 2,450,000 options, each carrying the right, on the achievement of specific targets established by the Board of Directors, to purchase one treasury share held by the Company or, at the discretion of the Company, to subscribe for one newly-issued share. Options in relation to which the performance targets established by the Board of Directors have been reached may be exercised by their Beneficiaries, on one or more occasions, but not in blocks of less than 500 options, in the period between 30 June 2028 (or another date established by the Board of Directors) and 31 December 2031 (or another date established by the Board of Directors) at a price of € 30,4397<sup>8</sup>.

Further details about the new “Interpump Incentive Plan for 2025-2027” are described in the information document prepared pursuant to art. 84-(2) of CONSOB Regulation 11971/1999 published on the website of the Company, [www.interpumpgroup.it](http://www.interpumpgroup.it), as well as in the “Documents” section of Emarket Storage.

## **6. AUTHORIZED THE PURCHASE AND DISPOSAL OF TREASURY SHARES**

Following revocation of the unexercised part of the existing authorization that was valid until October 2025, the Shareholders' Meeting approved a new authorization for the purchase and disposal of treasury shares that is valid until October 2026, the characteristics of which are presented below:

- (i) the authorization relates to a maximum number of ordinary shares that, having regard for the ordinary shares held from time to time in the portfolios of the Company and its subsidiaries, cannot in total exceed 10% of the share capital of the Company;
- (ii) purchases may be carried out on one or more occasions, in the market or by public offers to purchase or exchange, applying the procedures established by law;

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<sup>8</sup> Official price on 28 April 2025.



# INTERPUMP GROUP

- (iii) purchases may be made at a unit price per share of between a minimum equal to the nominal value of € 0.52 (zero/52) and a maximum of € 60.00 (sixty/00);
- (iv) the authorization has a maximum duration of 18 (eighteen) months from the date of approval at the Shareholders' Meeting.

The purpose of this authorization to purchase and dispose of treasury shares is to enable the Company to acquire and use ordinary shares for the following purposes:

- (i) stabilize the share price should market liquidity be low;
- (ii) equip the Company with shares for use as consideration in special transactions, including the exchange and sale of shares, contributions and other types of disposal and/or use, and in the context of potential agreements with strategic partners;
- (iii) service the exercise of warrants or depositary receipts representing shares or similar securities, and
- (iv) service the existing incentive plans and any future plans that may be adopted by the Company.

For further information, see the Report of the Board of Directors to the Shareholders' Meeting pursuant to art. 125-(3) TUF.

The resolutions authorizing the purchase of treasury shares have been approved without the decisive vote of Gruppo IPG Holding S.p.A. and, accordingly, such purchases will benefit from the exemption allowed pursuant to art. 44-(2), subsection 2, of CONSOB Regulation 11971/1999.

The Company holds 2,376,863 treasury shares, representing 2.1830% of the share capital<sup>9</sup>.

S. Ilario d'Enza (RE), 29 April 2025

For the Board of Directors  
The Chairman  
Fulvio Montipò

The summary report on voting and the minutes of the Shareholders' Meeting held today will be made available on the basis and by the deadline envisaged in the relevant current regulations.

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<sup>9</sup> Information at 28 April 2025.



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The documentation required by current regulations in relation to the above matters and the related resolutions adopted at the Shareholders' Meeting has been filed at the registered office together with the 2024 Consolidated Financial Statements and the Report on Corporate Governance and the Ownership Structure. The documentation is also available on the corporate website [www.interpumpgroup.it](http://www.interpumpgroup.it), as well as in the "Documents" section of Emarket Storage.

\* \* \*

Mauro Barani, the manager responsible for drafting the company's accounting documents, declares - pursuant to art. 154-(2), subsection 2, TUF - that the accounting disclosures in this press release correspond to the contents of the underlying documents, the accounting books and the accounting entries.

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